



9 December 2021

Convertible Notes – Updated Face Value

Happy Valley Nutrition Limited (**ASX: HVM; 'Happy Valley' or 'the Company'**) advises that interest on the Convertible Notes issued following shareholder approval at the extraordinary general meeting on 17 March 2021, has been calculated for the six months ended 18 September 2021. This interest has been capitalised and has resulted in change in the face value of the notes from \$0.20 per note to \$0.21114468714 per note.

The value of the 35.0 million Convertible Notes on issue as at 18 September 2021, has increased from \$7.0 million to \$7.39 million.

Release approved by Mr Greg Wood, Chief Executive Officer.

For further information, please contact:

Greg Wood, Chief Executive Officer: +64 21 401 530